

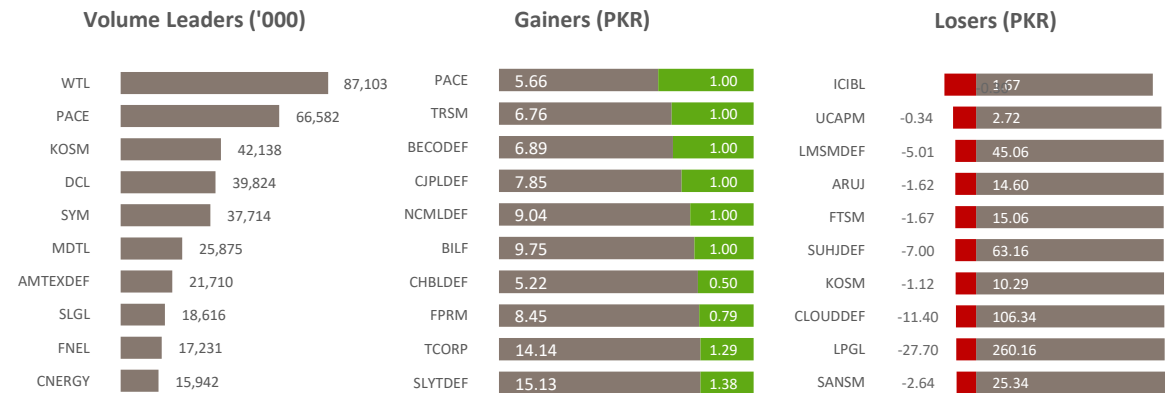
# MARKET WRAP



KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
132 mn	▲ 0.02%	770 mn	▼ -0.07%	39 mn	▲ 0.05%	43 mn	▼ -0.25%	306 mn	▼ -0.23%
<b>78,863.34</b>	<b>15.33</b>	<b>50,743.00</b>	<b>-36.06</b>	<b>25,026.05</b>	<b>13.74</b>	<b>125,703.3</b>	<b>-317.66</b>	<b>35,537.48</b>	<b>-82.00</b>

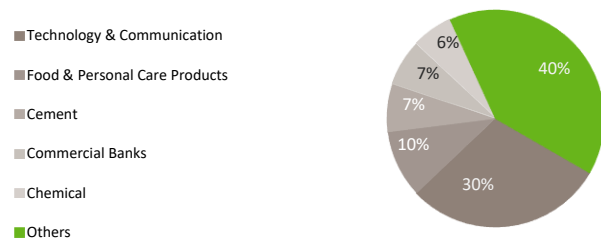
## Market Summary

The stock market on Thursday remained volatile throughout the day and concluded the session in the green zone amid uncertainty prevailing among the investors over SBP's monetary policy announcement due on September 12. The Benchmark KSE-100 index made an intra-day high and low at 79,154.29 (306.28 points) and 78,578.01 (-270.00 points) respectively while closed at 78,863.34 by gaining 15.33 points. PKR in today's interbank appreciated by Rs 0.0918 against USD and closed at Rs278.6750. The value of shares traded during the day was Rs14.277 billion. Market capitalization stood at around Rs10.465 trillion. Overall, trading volumes for the day decreased to 769.78 million shares compared with Wednesday's tally of 969.50 million. WTL was the volume leader with 87.1 million shares, losing Rs0.03 to close at Rs1.34. It was followed by PACE with 66.6 million shares, gaining Rs1 to close at Rs5.66 and KOSM with 42.1 million shares, losing Rs1.12 to close at Rs10.29.



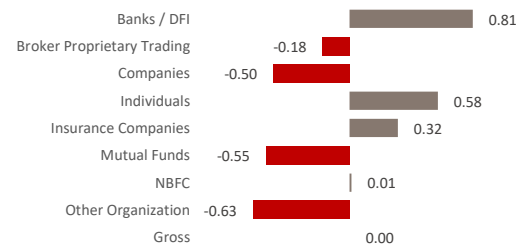
Source: PSX

Overall Sector Turnover (%)

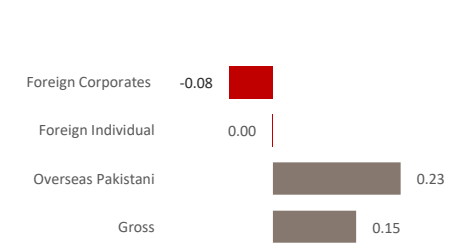


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

## PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
LIPI Portfolio	Banks / DFI	0.13	0.10	0.07	-	0.41	-0.03	0.01	-0.05	-	0.16	0.81
	Broker Proprietary Trading	0.15	-0.29	-0.01	0.06	-0.11	0.01	-0.04	-0.10	-0.00	0.16	-0.18
	Companies	-0.04	-0.09	0.29	-0.00	0.02	-0.00	-0.20	-0.03	0.01	-0.45	-0.50
	Individuals	-0.32	-0.24	-0.24	-0.01	0.41	0.07	0.28	0.24	0.01	0.39	0.58
	Insurance Companies	-0.01	0.45	-0.06	0.01	-0.01	0.00	-0.00	0.00	-	-0.09	0.28
	Mutual Funds	0.11	0.17	0.04	-0.00	-0.56	-0.13	-0.17	0.02	-0.02	0.05	-0.50
	NBFC	0.00	0.01	-	0.00	-	-	-	-	-	0.00	0.01
	Other Organization	-0.01	-0.02	-0.04	-0.06	-0.26	0.04	-0.04	-0.02	-	-0.22	-0.64
	<b>LIPI Total</b>	<b>0.02</b>	<b>0.09</b>	<b>0.05</b>	<b>-0.02</b>	<b>-0.11</b>	<b>-0.04</b>	<b>-0.18</b>	<b>0.05</b>	<b>-0.01</b>	<b>0.00</b>	<b>-0.15</b>

(USD' mn)

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross	
FIPI Portfolio	Foreign Corporates	-0.04	-0.30	-0.04	-	-0.09	0.02	-0.03	0.38	0.02	-	-0.08
	Foreign Individual	-	-0.00	-0.00	-	-	-	0.00	-	-	-0.00	-0.00
	Overseas Pakistani	0.02	0.21	-0.00	0.02	0.20	0.02	0.21	-0.43	-0.02	-0.00	0.23
	<b>Total</b>	<b>-0.02</b>	<b>-0.09</b>	<b>-0.05</b>	<b>0.02</b>	<b>0.11</b>	<b>0.04</b>	<b>0.18</b>	<b>-0.05</b>	<b>0.01</b>	<b>-0.00</b>	<b>0.15</b>

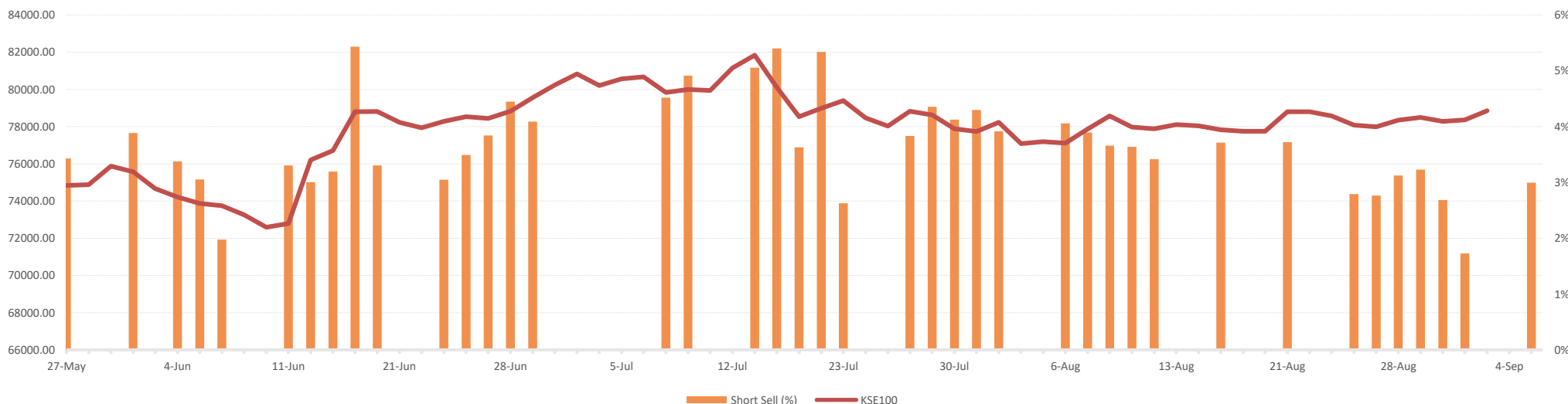
Source: NCCPL

## INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	04/Sep/24	SGPL	Sohail Ahmed	Executive Director	1,000	107	10.98	893	10,064
2	04/Sep/24	GCIL	Farzand Ali	Senior Management	-	-	0.00	-	-
3	04/Sep/24	IBFL	Ibrahim Holdings (Pvt.) Limited	Substantial Shareholder	311	-	350.00	311	108,850

# FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Wednesday, September 4, 2024

Top 10 Short Sold Scripts	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
OCTOPUS-SEP	1,070	40.32%	2.27%	1,111	3.7% ▼
SYM-SEP	2,938	31.01%	2.58%	1,722	70.6% ▲
NRL-SEP	231	30.39%	0.88%	256	9.9% ▼
GHNI-SEP	191	26.81%	1.28%	228	16.4% ▼
SAZEW-SEP	293	17.37%	1.38%	297	1.3% ▼
AIRLINK-SEP	2,395	17.27%	2.42%	2,298	4.2% ▲
HUBC-SEP	422	16.13%	0.04%	305	38.2% ▲
GAL-SEP	212	15.35%	1.06%	191	11.1% ▲
YOUW-SEP	686	14.52%	0.92%	269	155.2% ▲
DFML-SEP	1,972	14.37%	3.55%	1,899	3.8% ▲

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## DEFINITION OF TERMS

<b>TP</b>	Target Price	<b>DDM</b>	Dividend Discount Model	<b>FCF</b>	Free Cash Flows
<b>FCFE</b>	Free Cash Flows to Equity	<b>FCFF</b>	Free Cash Flows to Firm	<b>DCF</b>	Discounted Cash Flows
<b>PE</b>	Price to Earnings Ratio	<b>PB</b>	Price to Book Ratio	<b>BVPS</b>	Book Value Per Share
<b>EPS</b>	Earnings Per Share	<b>DPS</b>	Dividend Per Share	<b>ROE</b>	Return of Equity
<b>ROA</b>	Return on Assets	<b>SOTP</b>	Sum of the Parts	<b>JPB</b>	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

## VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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